

104TH CONGRESS
1ST SESSION

H. R. 241

To amend the Internal Revenue Code of 1986 to extend the tax-exempt status of Christa McAuliffe Fellowships.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 4, 1995

Mr. EMERSON introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the tax-exempt status of Christa McAuliffe Fellowships.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That (a) section 117 of the Internal Revenue Code of
4 1986 (relating to qualified scholarships) is amended by
5 adding at the end thereof the following new subsection:
6 “(e) CHRISTA McAULIFFE FELLOWSHIPS.—In the
7 case of an individual who is a Christa McAuliffe Fellow
8 (as defined in section 561(b) of the Higher Education Act
9 of 1965) and is awarded a fellowship pursuant to section

1 561 of such Act, gross income shall not include any
2 amount of such fellowship award—

3 “(1) which is expended for a project approved
4 by the Secretary of Education pursuant to section
5 563(b) of such Act, and

6 “(2) which is not expended directly or indirectly
7 for the personal use or benefit of such individual.”

8 (b) The amendment made by subsection (a) shall
9 apply to amounts received on or after July 1, 1990, in
10 taxable years ending on or after such date.

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